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From Idea to Entity

Business Formation Starter Kit

If you're starting a business or planning to generate revenue, you need a legally structured foundation. This guide walks you through how to properly form your company, protect your ownership and brand, and avoid costly compliance and tax mistakes that can limit growth and credibility.



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Business Formation Readiness Checklist

Make sure your business is set up to attract clients, protect your assets, and scale with confidence before you file anything.

1. Business Structure & Ownership

- ☐ Have you selected the correct entity type (LLC, Corporation, or Hybrid) based on liability, taxes, and growth goals?
- ☐ Is your ownership structure clearly defined and documented?
- ☐ Have you considered investor, partner, or visa-related implications?

2. Legal Compliance & Filings

- ☐ State formation documents properly filed and approved
- ☐ Registered Agent appointed and verified
- ☐ Federal EIN issued by the IRS
- ☐ Required licenses and permits identified

3. Governance & Risk Protection

- ☐ Operating Agreement or Bylaws drafted by legal counsel
- ☐ Ownership certificates or membership records prepared
- ☐ Liability and indemnification provisions reviewed

4. Financial & Tax Setup


- ☐ Business bank account opened
- ☐ Accounting and record-keeping system selected
- ☐ Federal and state tax obligations identified

5. Contracts & Brand Protection


- ☐ Client/Service Agreements drafted
- ☐ Independent Contractor or Employment Agreements prepared
- ☐ Trademark or brand protection strategy reviewed



Yao Law Group supports your growth with attorney-led legal strategy for entrepreneurs, influencers, and online businesses, from startup to scale.


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Why Every Business Is a Legal Entity Before Its First Big Sale

Entrepreneurs operate as businesses the moment they accept payments, sign contracts, hire help, or present themselves to the public under a brand or company name.

Common Myths

- “I don’t need to form a company until I’m profitable.”
- “An LLC is only for large or established businesses.”
- “I can fix the legal and tax side later.”

Real-World Risks Creators Overlook

- Personal liability from customer agreements, vendors, and leases
- Tax exposure, compliance gaps, and ownership disputes



Build the legal foundation that transforms your vision into a credible, scalable business built to last.

Take the Next Step!

CLICK HERE



For a Free 15 Minute Call



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